

COMPARISON OF AMENDMENTS TO BE INTRODUCED IN THE CURRENT VERSION OF ROSTELECOM CHARTER AND IN THOSE OF OTHER DOCUMENTS TO BE APPROVED AT THE GENERAL SHAREHOLDERS' MEETING

OTHER CORRECTIONS BESIDE THOSE INCLUDED IN THE TABLE BELOW, ARE APPARENTLY OF PURELY TECHNICAL NATURE

No	Current wording	Suggested wording with proposed amendments	Why amendment is required
Amendments to the Charter			
1.	<p>1.3. The Company is located in Saint-Petersburg, Russian Federation.</p> <p>The standing collective executive body of the Company, the Management Board (hereinafter, the Management Board), is located at: 14 Sinopskaya Embankment, Litera A, Saint Petersburg, 191167, Russian Federation.</p> <p>...</p>	<p>1.3. The Company is located in Saint Petersburg.</p> <p>The standing collective executive body of the Company, the Management Board (hereinafter, the Management Board), is located at: 14 Sinopskaya Embankment, Litera A, Smolninskoe Municipality (Internal Federal City Territory), Saint Petersburg, 191167, Russian Federation.</p> <p>...</p>	<p>The address reading is made compliant with the address format in the entry in the Unified State Register of Legal Entities</p>
2.	<p>2.9. Branches are separate subdivisions of the Company located in places other than the Company's location and performing part of the Company's functions, including the functions of a representative office. The Company affiliates Macroregional branches and other branches of the Company which are functionally and/or administratively subordinate to the Macroregional branches (hereinafter, the Branches). Representative offices are separate subdivisions of the Company located outside the Company's location and representing and protecting the Company's interests (hereinafter the "Representative Offices"). Decisions on foundation and liquidation of branches (opening and closing the representative offices) are adopted by the Board of Directors of the Company (hereinafter also, the Board of Directors).</p>	<p>2.9. Branches are separate subdivisions of the Company located in places other than the Company's location and performing part of the Company's functions, including the functions of a representative office (hereinafter, the "Branches"). Representative offices are separate subdivisions of the Company located outside the Company's location and representing and protecting the Company's interests (hereinafter the "Representative Offices").</p>	<p>Clarifications are made in view of the planned liquidation of Macroregional Branches.</p> <p>Matters related to creation/liquidation of Branches, approval of relevant Regulations thereon, will be referred to the powers of the Management Board.</p>
3.	<p>4.2. Opening other branches and other representative offices of the Company, as well as liquidation of branches and closing down representative offices, shall be effected upon a decision of the Board of Directors.</p>	<p>4.2. Opening other branches and <u>its</u> other representative offices, as well as liquidation of branches and closing down representative offices, shall be effected upon a decision of the Management Board.</p>	<p>Matters related to creation/liquidation of branches and approvals of regulations thereon will be referred to</p>

	4.3. Upon taking a decision on opening (liquidation) of the Company branch or opening (liquidation) of its representative office the Board of Directors approves (recognizes void) Regulations on that branch (representative office). Introduction of amendments and additions to Regulations the Company branches (representative offices) is effected upon the decision of the Board of Directors.	4.3. Branches and Representative Offices shall operate on the basis of Regulations on the branches (representative offices).	the powers of the Management Board.
4.	23.3.10. determining the term of office and quantity of members of the Management Board and appointment, as well as early termination of the powers of its members;	23.3.10. determining the quantity of members of the Management Board and appointment, as well as termination of the powers of its members;	Powers of members of the Management Board will be valid indefinitely until such powers are terminated.
5.	23.3.11. recommendations pertaining to the amounts of remuneration and compensation payable to the members of the Audit Commission and ratification of the agreement with the external auditor, including determination of the amount payable for the auditing services;	23.3.11. determining the amount of remuneration payable to the Company's auditor , recommendations pertaining to the amounts of remuneration and compensation payable to the members of the Audit Commission	Approval of terms and conditions of the contract with auditors (except for determination of the amount of the auditor's remuneration) will be excluded from powers of the Board of Directors.
6.	23.3.15. establishment and liquidation of branches; opening and closing the Representative offices; approval (or declaration ineffective) of the Regulations on the Branch (or a Representative office), introduction of amendments thereto;	27.7.9. creation and liquidation of Branches, opening and closing Representative Offices, approval (invalidation) of regulations on Branches (Representative Offices), introduction of amendments and additions thereto;	The matter will be referred to the powers of the Management Board (par. 27.7.9), instead of referring it to powers of the Board of Directors (par. 23.3.15)
7.	23.3.16. the Company's participation in other commercial organizations and termination of such participation;	23.3.16. the Company's participation in other commercial organizations and termination of such participation (except for the cases where termination of the participation results from liquidation or re-organization of the relevant not-for-profit organization pursuant to a decision of the management of such organization or court decision);	The paragraph is added with clarification that will enable prompt liquidation or reorganization of subsidiaries, including the situation where requirements of applicable law make it necessary.
8.	23.3.17. change of the amount of participatory interest, or the nominal value of participatory interest, in the number of shares or the nominal value of shares held by the Company;	23.3.17. change of the amount of the Company's participatory interest in a commercial organization (except for the cases where such change results from re-organization of the commercial organization pursuant to a decision of the management of such organization or court decision);	This par. is added with a clarification similar to that of mentioned in item 7 of this Table. The matter of changing the nominal value of interest/shares owned by the Company (where it does not result in changing the participatory interest) will be referred to power of the

	-	27.7.6. adopting decisions on changing nominal value of interest, number of shares or par value of shares owned by the Company in a commercial organization, where such changes do not result in changing of the Company's owned interest in the commercial organization;	Management Board (see par. 27.7.6 of the Charter), thus enabling faster resolving of matters related to increasing or decreasing charter (authorized) capital of subsidiaries.
9.	23.3.18. determination of the Company standpoint in voting on issues related to the competence of general meetings of participants in commercial organizations, of which the Company is a member, in decision-making involving termination of participation of the Company in such organizations, a change in the participation interest, face value of participation interest, a change of the number of shares or nominal value of shares owned by the Company;	27.7.7. determination of the Company standpoint in voting on issues related to the competence of general meetings of participants in commercial organizations, of which the Company is a member, in decision-making involving termination of participation of the Company in such organizations, a change in the participation interest, face value of participation interest, a change of the number of shares or nominal value of shares owned by the Company;	The matter will be referred to powers of the Management Boards instead of those of the Board of Directors and is partially related to items 7 and 8 of the Table
10.	23.3.53. determination of a procedure of cooperation with bodies in which the Company is a participant by approval of the Company's internal document – a policy of management of the Company's dependent business companies introduction of amendments and additions in the document to be approved invalidation thereof; approval of the list of major dependent business companies and determination of the Company's position (representatives of the Company) in the course of consideration by the management bodies of the major dependent business companies of the following issues: — consent for making (approval) of transactions related to acquisition, alienation or possibility of alienation by a major dependent business company either expressly or by implication of property the cost of which makes 0.5 (one half) and more percent of the book value of the Company's assets calculated on the basis of its accounting statements reported as of the latest reporting date; — election (appointment) of the Board of Directors and the sole executive body of a major dependent business company.		This par. will be deleted.

	The standpoint of the Company (representatives of the Company) as regards the competence of the executive bodies of major dependent business companies shall not be determined if these issues were considered by the Board of Directors of the Company on other grounds specified in the Charter.		
11.	23.3.55. approval of requirements to the current terms of labor contracts (supplementary agreements) signed with Directors of Branches and Heads of representatives offices;	-	This par. will be deleted.
12.	<p>27.6. The members of the Management Board of the Company, with the exception of the Chairman of the Management Board of the Company, shall be appointed by the Board of Directors. Pursuant to the Federal law "On Joint-Stock Companies", the powers of the Chairman of the Management Board shall be exercised by the person performing the functions of the President.</p> <p>The proposals of the candidates nominated for the positions of members of the Management Board of the Company shall specify his/her name, the company by which he/she is employed and the position in such a company he/she holds, as well as contain information on any positions held by him/her in governing bodies of other organizations.</p> <p>By resolution of the Board of Directors, the powers of any member (all members) of the Management Board may be subject to early termination.</p> <p>In the event of early termination of duties of the individual members of the Management Board, newly appointed members shall continue to exercise their powers for the term, for which the Management Board of the Company was originally appointed.</p>	<p>27.6. The members of the Management Board of the Company, with the exception of the Chairman of the Management Board of the Company, shall be appointed by the Board of Directors. Pursuant to the Federal law "On Joint-Stock Companies", the powers of the Chairman of the Management Board shall be exercised by the person performing the functions of the President.</p> <p>The Board of Directors shall be entitled at any time to terminate powers of any member (all members) of the Management Board.</p> <p>If the quantity of members of the Management Board becomes less the number required for quorum as set forth in par. 27.12 hereof, the Board of Directors must adopt a resolution on electing members of the Management Board or creating an entirely new membership of the Management Board.</p>	The amendments are required because the term in office of members of the Management Board is deleted (in more details see item 4 of this Table).
13.	-	27.10. Where a matter submitted for a review by the Management Board, at the same time falls within the powers of the Management Boards on the basis of other reasons, stipulated in this Charter, such a	In connection with enhancement of powers of the Management Board, it is suggested that this provision should added to the Charter.

		decision shall be deemed adopted for all relevant reasons.	
14.	-	27.12. A quorum for holding a meeting (absentee voting) of the Management Board shall be at least half of all members of the Management Boards. Decisions of the Management Board shall be passed by a majority of votes of the members of the Management Board taking part in a meeting (absentee voting). In the event of tie vote on a resolution, the Chairperson of the Management Board shall have the casting vote.	The relevant provisions of the Regulations on the Management (as approved by General Shareholders' Meeting) are reproduced.
15.	<p>31.2. Major transactions or a series of interrelated transactions connected with acquisition, alienation or possible alienation by the Company, directly or indirectly, of property with the cost or book value of 0.5 (one half) to 25 (twenty five) percent of the book value of the Company's assets, as determined by its accounting and financial statements as of the latest reporting date, shall be approved by the Board of Directors, except for:</p> <p>....</p> <p>3) transactions to be concluded in the course of normal business of the Company. By the Company's normal business is meant provision by the Company or to the Company of network interconnection services and traffic routing services, as well as other telecommunications services, including but not limited to local, intra-area, domestic long-distance and international telephony services; mobile radiotelephony services; communications services for circuit provision; data services; electronic communications services; provision of access to communications service using access codes to access telecommunications services; communications services for the purpose of cablecasting; universal communications services;</p> <p>4)</p>	<p>31.2. Major transactions or a series of interrelated transactions connected with acquisition, alienation or possible alienation by the Company, directly or indirectly, of property with the cost or book value of 0.5 (one half) to 25 (twenty five) percent of the book value of the Company's assets, as determined by its accounting and financial statements as of the latest reporting date, shall be approved by the Board of Directors, except for:</p> <p>....</p> <p>3) transactions to be concluded in the course of normal business of the Company. By the Company's normal business is meant provision by the Company or to the Company of network interconnection services and traffic routing services, as well as other telecommunications services, including but not limited to local, intra-area, domestic long-distance and international telephony services; mobile radiotelephony services; communications services for circuit provision; data services; electronic communications services; provision of access to telecommunications service using access codes to access telecommunications services; communications services for the purpose of cablecasting; universal communications services, as well as works (services) for the installation, operation and maintenance of technological and telecommunications equipment, engineering surveys and all types of design work;</p> <p>4)</p>	The core business scope is enhanced.

16.	<p>Article 33. Affiliated Persons</p> <p>33.1. A person shall be recognized as an affiliated person in accordance with the requirements of applicable Russian Law.</p> <p>33.2. Affiliated persons of the Company shall notify the Company, in writing, of the amount of Company shares they hold, specifying the number and categories (types) of such shares, within 10 (ten) days of the date of acquisition of such shares.</p> <p>33.3. In the event the Company suffers any damage to its property as a result of failure of any affiliated person to provide such information, or as a result of a delay in its provision, such affiliated person shall be liable to the Company for the full value of the damage so inflicted.</p> <p>33.4. The Company shall have its affiliated persons recorded and the information about them disclosed in accordance with the requirements of applicable Russian Law.</p>	<p>Article 33. Affiliated Persons</p> <p>33.1. A person shall be recognized as an affiliated person in accordance with the requirements of applicable Russian Law.</p> <p>33.2. Affiliated persons of the Company shall notify the Company, in writing, of the amount of Company shares they hold, specifying the number and categories (types) of such shares, within 10 (ten) days of the date of acquisition of such shares.</p> <p>33.3. In the event the Company suffers any damage to its property as a result of failure of any affiliated person to provide such information, or as a result of a delay in its provision, such affiliated person shall be liable to the Company for the full value of the damage so inflicted.</p> <p>33.4. The Company shall have its affiliated persons recorded and the information about them disclosed in accordance with the requirements of applicable Russian Law.</p>	<p>Provisions concerning affiliated persons are deleted, as this matter is regulated by mandatory provisions of law.</p> <p>Provisions on the Corporate Secretary and Office of the Corporate Secretary included in par. 27.11. of the current version of the Charter will be stated in Article 33.</p>
Amendments to the Regulations on the General Shareholders' Meeting			
17.	<p>7.3. The Meeting Chairperson shall appoint the Meeting Secretary (hereinafter the "Secretary") to keep minutes of the Meeting.</p>	<p>7.3. The Meeting Chairperson shall appoint the Meeting Secretary to keep minutes of the Meeting that is held in the form of joint presence. Where a Meeting is held by an absentee voting, the Corporate Secretary shall act as the Meeting Secretary.</p>	<p>A person is designated to act as the Meeting Secretary, if the Meeting is held by an absentee voting.</p>
Amendments to the Regulations on the Board of Directors			
18.	<p>3.2. ...</p> <p>_____ refrain from committing any acts that result or could result in creating a conflict of interest between his/her interests and those of the Company, where by a "conflict of interest" is meant any contradiction between the Company's interests and personal interests of a member of the Board of Directors: any direct or indirect personal interests or interests beneficial to a third party, including those attributed to his/her business, friendly, family and other relations and relationships, or to holding by him/her or by persons associated with him/her an office in other legal entity, or to possessing</p>	<p>9. CONFLICT OF INTEREST</p> <p>9.1. Members of the Board of Directors shall refrain from committing any actions that will or might result in a conflict between such member's interests and those of the Company, and shall take measures to prevent situations where a conflict of interest is possible. In this context, by a conflict of interest is meant a situation where a personal interest of a member of the Board of Directors affects or may affect the due, unbiased and impartial performance of his/her official duties (exercise of powers). By a personal interest is meant any possibility of receiving</p>	<p>Provisions regulating a conflict of interest will be stated in other section and expanded.</p>

	<p>by him/her or by persons associated with him/her shares in other legal entity, or conflicts between his/her duties toward to the Company and those in respect of other person;</p> <p>...</p>	<p>by a member of the Board of Directors of an income in the financial form, other property, including property rights, property related services, results of executed work or any benefits (advantages), or receiving any or some of the above items by close relatives (including relatives-in-law) of such member (parents, spouses, children, brothers, sisters, as well as brothers, sisters, parents, children of spouses and spouses of children), or by individuals or organizations with which a member of the Board of Directors, and (or) his/her close relatives (including relatives-by-law) are connected by property, corporate or other close relationships.</p> <p>9.2. If a conflict of interest in respect of a member of the Board of Directors occurs, the relevant member of the Board of Directors shall promptly, but not later than the start of the discussion at a meeting of the Board of Directors of the issue in which the conflict of interest in respect of such member of the Board of Directors has occurred, notify the Board of Directors in writing through the Chairman of the Board of Directors or Corporate Secretary of both the very fact of the existence of a conflict of interest and the reasons for its occurrence.</p> <p>9.3. Where the fact of an occurrence of the conflict of interest is confirmed, the Board of Directors may develop measures aimed at resolving such conflict of interest, while the relevant member of the Board of Directors who declared about its existence, shall not take part in decision-making process on issues, in which a conflict of interest has occurred or may occur in his/her respect. The Chairman of the Board of Directors shall be entitled to offer such member of the Board of Directors to leave the meeting while the relevant issue is discussed.</p> <p>9.4. Members of the Board of Directors and persons related to them shall not accept gifts from parties interested in decisions be made by the Board of Directors, or enjoy any direct or indirect benefits provided by such persons (with the exception of</p>	
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		courtesies of symbolic nature according to generally accepted rules of politeness or souvenirs during official events).	
19.	<p>5.1. A member of the Board of Directors having adequate expertise, experience and independency so that to formulate his/her own position, capable of making sound and good faith judgments free from influence of executive bodies of the Company, certain groups of shareholders or other stakeholders and meeting the independence criteria specified in the Code of Corporate governance as approved by the Board of Directors of the Bank of Russia (hereinafter – the "Code of Corporate Governance") can be recognized an independent director pursuant to a procedure established by internal documents of the Company.</p> <p>In some exceptional cases the Board of Directors may recognize as independent a candidate (member of the Board of Directors) that does not meet the independence criteria.</p>	<p>5.1. A member of the Board of Directors having adequate expertise, experience and independency so that to formulate his/her own position, capable of making sound and good faith judgments free from influence of executive bodies of the Company, certain groups of shareholders or other stakeholders and meeting the independence criteria specified in the Code of Corporate governance as recommended for implementation by the Bank of Russia in its letter dated 10.14.2014 No 06-52/2463 (hereinafter – the "Code of Corporate Governance") and Rules of Listing of PJSC "Moscow Exchange" can be recognized an independent director.</p> <p>The Board of Directors shall assess the independent status of nominees to the Board of Directors, recognize a member of the Board of Director as an independent director and analyze whether independent directors meet independence criteria.</p> <p>In some exceptional cases the Board of Directors may recognize as independent a candidate (member of the Board of Directors) that does not meet the independence criteria.</p>	This par. is added with provisions required by Rules of Listing of PJSC "Moscow Exchange".
20.	<p>5.4. The Senior Independent Director shall coordinate liaisons between independent directors, and in particular convene from time to time meetings of independent directors and chair such meetings; jointly with the Chairman of the Board of Directors facilitate establishing and maintaining a dialog between members of the Board of Directors and shareholders, and in particular, in the event of significant differences between members of the Board of Directors undertake efforts to resolve the differences by way of negotiations with the conflict parties.</p>	<p>5.4. The Senior Independent Director shall coordinate liaisons between independent directors, and in particular convene from time to time meetings of independent directors and chair such meetings; jointly with the Chairman of the Board of Directors facilitate establishing and maintaining a dialog between members of the Board of Directors and shareholders, and in particular, in the event of significant differences between members of the Board of Directors undertake efforts to resolve the differences by way of negotiations with the conflict parties.</p> <p>If necessary, the Senior Independent Director is entitled to receive technical and organizational assistance from the Company in holding meetings (conferences) of independent directors. Technical</p>	Additional provisions regarding powers and authorities of the Senior Independent Director.

		<p>support, including distribution of materials, keeping minutes shall be carried out by the Corporate Secretary.</p> <p>Decisions made at meetings (conferences) of independent directors, including the position of independent directors on significant corporate actions, shall be communicated by the Senior Independent Director to the other members of the Board of Directors.</p>	
21.	<p>7.15.</p> <p>...</p> <p>-</p>	<p>7.15.</p> <p>...</p> <p>A member of the Board of Directors who disagrees with a decision passed by the Board of Directors shall be entitled within not late than one (1) business day after the relevant meeting of the Board of Directors took place (results of absentee vote of the Board of Directors were finalized) to submit a dissenting opinion to be attached to the minutes.</p>	Provisions regulating submission of dissenting opinion of a member of the Board of Directors.
Amendments to the Regulations on the Management Board			
22.	<p>3.1. The Board of Directors by its decision determines the term of powers and the size of the Management Board and appoints its members</p> <p>3.2. Powers of any member of the Management Board can be terminated ahead of time.</p> <p>3.3. In the event of early termination of the powers of some members of the Management Board the powers of newly appointed members shall continue until the end of the term of the Management Board.</p>	<p>3.1.. The Board of Directors by its decision determines the quantity of members of the Management Board, appoints its members and terminates their powers.</p> <p>3.2. The Board of Directors is entitled by its decision to terminate powers of all members of the Management Board or any of its members.</p> <p>3.3. The Management Board shall be appointed for an indefinite term.</p>	Powers of members of the Management Board will be valid without any limitation of the term until such powers are terminated (similar to amendments to the Charter, see item 4 in this Table).
23.	<p>6.</p> <p>...</p> <p>The Company shall provide the members of the Board of Directors, the Auditing Commission, the external auditor of the Company and the shareholders holding in aggregate not less than 25 percent of the Company voting shares with access to minutes of the meetings of the Management Board.</p>	-	This par. will be deleted, as this matter is regulated by provisions of law.
24.	-	8. CONFLICT OF INTEREST	A section regulating matters related to conflict of interest is added to the text.

		<p>8.1. Members of the Management Board shall refrain from committing any actions that will or might result in a conflict between such member's interests and those of the Company, and shall take measures to prevent situations where a conflict of interest is possible. In this context, by a conflict of interest is meant a situation where a personal interest of a member of the Management Board affects or may affect the due, unbiased and impartial performance of his/her official duties (exercise of powers). By a personal interest is meant any possibility of receiving by a member of the Management Board of an income in the financial form, other property, including property rights, property related services, results of executed work or any benefits (advantages), or receiving any or some of the above items by close relatives (including relatives-in-law) of such member (parents, spouses, children, brothers, sisters, as well as brothers, sisters, parents, children of spouses and spouses of children), or by individuals or organizations with which a member of the Management Board, and (or) his/her close relatives (including relatives-by-law) are connected by property, corporate or other close relationships.</p> <p>8.2. If a conflict of interest in respect of a member of the Management Board occurs, the relevant member of the Management Board shall promptly, but not later than the start of the discussion at a meeting of the Management Board of the issue in which the conflict of interest in respect of such member of the Management Board has occurred, notify the Management Board in writing through the Chairman or Secretary of the Management Board of both the very fact of the existence of a conflict of interest and the reasons for its occurrence.</p> <p>8.3. Where the fact of an occurrence of the conflict of interest is confirmed, the Management Board may develop measures aimed at resolving such conflict of interest, while the relevant member of</p>	
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		<p>the Management Board who declared about its existence, shall not take part in decision-making process on issues, in which a conflict of interest has occurred or may occur in his/her respect. The Chairman of the Management Board is entitled to offer such member of the Management Board to leave the meeting while the relevant issue is discussed.</p> <p>8.4. Members of the Management Board and persons related to them shall not accept gifts from parties interested in decisions be made by the Management Board, or enjoy any direct or indirect benefits provided by such persons (with the exception of courtesies of symbolic nature according to generally accepted rules of politeness or souvenirs during official events).</p>	
Amendments to the Regulations on the President			
25.	-	<p>7. CONFLICT OF INTEREST</p> <p>7.1. The President shall refrain from committing any actions that will or might result in a conflict between his/her interests and those of the Company, where by a conflict of interest is meant a situation where a personal interest of the President affects or may affect the due, unbiased and impartial performance of his/her official duties (exercise of powers). By a personal interest is meant any possibility of receiving by the President of an income in the financial form, other property, including property rights, property related services, results of executed work or any benefits (advantages), or receiving any or some of the above items by close relatives (including relatives-in-law) of the President (parents, spouses, children, brothers, sisters, as well as brothers, sisters, parents, children of spouses and spouses of children), or by individuals or organizations with which the President, and (or) his/her close relatives (including relatives-by-law)</p>	A section regulating matters related to conflict of interest is added to the text.

		<p>are connected by property, corporate or other close relationships.</p> <p>7.2. If a conflict of interest occurs, the President shall promptly advise the Board of Directors accordingly through the Chairman of the Board of Directors or Secretary of the Company of both the very fact of the existence of a conflict of interest and the reasons for its occurrence.</p> <p>7.3. If of the fact of a conflict of interest occurrence is confirmed, the Board of Directors may develop measures to resolve it, while the President is not recommended to make decisions on matters and take actions, if in relation to such matters a conflict of interest occurred or may occur in respect of the President.</p> <p>7.4. The President and persons related to the President shall not accept gifts from parties interested in decisions be made by the President, or enjoy any direct or indirect benefits provided by such persons (with the exception of courtesies of symbolic nature according to generally accepted rules of politeness or souvenirs during official events).</p>	
Amendments to the Regulation on the Audit Commission			
26.	2.5. Authority of individual members or entire Audit Commission may terminated before expiry according to a resolution passed by the general shareholders' meeting.	2.5. Powers of individual members or entire Audit Commission may terminated before expiry according to a resolution passed by the general shareholders' meeting. An Extraordinary General Shareholders' Meeting shall be entitled to resolve the issue of early termination of powers of all members of the Audit Commission only at the same time as resolving the issue of electing a new membership of the Audit Commission.	The procedure of early termination of powers and election of members of the Audit Commission is clarified.
27.	5.2. Meetings of the Audit Commission can be held both in absentia, and in the form of personal presence	5.2. Meetings of the Audit Commission can be held both in absentia, and in the form of personal presence (including meetings held using video-conference or tele-conference calls).	Format of holding meetings of the Audit Commission in the form of personal presence is clarified.
28.	7.9. ...	7.9. ...	The procedure of requesting an exceptional inspection to be

	<p>The request shall be signed by the shareholder or by proxy. In the event of proxy signing a relevant power of attorney shall be annexed. If the initiating shareholders are legal entities, the signature of the person authorized by the relevant entity's charter to act without a power of attorney shall be certified by the entity's seal. If the request is signed by a representative of a legal entity acting on the entity's behalf according to the power of attorney, the same shall be attached to the request;</p>	<p>The request shall be signed by the shareholder or by proxy. In the event of proxy signing a relevant power of attorney shall be annexed. If the request is signed by a representative of a legal entity acting on the entity's behalf according to the power of attorney, the same shall be attached to the request. Shareholders whose rights are registered by the registrar shall attached to the request a relevant extract from the depo account. Any request from persons initiating an inspection shall be sent to the Company' address to the attention of the Chairperson of the Audit Commission or submitted to the Company.</p>	<p>performed by the Audit Commission is clarified.</p>
29.	-	<p>9. CONFLICT OF INTEREST</p> <p>9.1. Members of the Audit Commission shall refrain from committing any actions that will or might result in a conflict between such member's interests and those of the Company, and shall take measures to prevent situations where a conflict of interest is possible. In this context, by a conflict of interest is meant a situation where a personal interest of a member of the Audit Commission affects or may affect the due, unbiased and impartial performance of his/her official duties (exercise of powers). By a personal interest is meant any possibility of receiving by a member of the Audit Commission of an income in the financial form, other property, including property rights, property related services, results of executed work or any benefits (advantages), or receiving any or some of the above items by close relatives (including relatives-in-law) of such member (parents, spouses, children, brothers, sisters, as well as brothers, sisters, parents, children of spouses and spouses of children), or by individuals or organizations with which a member of the Audit Commission, and (or) his/her close relatives (including relatives-by-law) are connected by property, corporate or other close relationships.</p> <p>9.2. If a conflict of interest in respect of a member of the Audit Commission occurs, the relevant member of the Audit Commission shall promptly notify the Audit</p>	<p>A section regulating matters related to conflict of interest is added to the text.</p>

		<p>Commission in writing through the Chairman or Secretary of the Audit Commission of both the very fact of the existence of a conflict of interest and the reasons for its occurrence.</p> <p>9.3. Where the fact of an occurrence of the conflict of interest is confirmed, the Audit Commission shall make arrangements for its activities, excluding the said conflict of interest, while the relevant member of the Audit Commission who has a conflict of interest occurred, shall not take part in the inspection of the results of business and financial operations of the Company, where such operations involve the conflict of interest occurred in respect of the member of the Audit Commission.</p> <p>9.4. Members of the Audit Commission shall not accept gifts or other valuable things from persons interested in decisions be made by the Audit Commission as related to exercising by them their duties;, or enjoy any direct or indirect benefits provided by such persons (with the exception of courtesies of symbolic nature according to generally accepted rules of politeness or souvenirs during official events).</p>	
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